

Company Registration No. 00596820 (England and Wales)
Registered Charity No. 313015

THE WIENER LIBRARY INSTITUTE OF
CONTEMPORARY HISTORY
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

31 DECEMBER 2010

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

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THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

OFFICERS AND PROFESSIONAL ADVISERS

Members of the Board	(listed on page 2)
Chief Executive Officer	B Barkow
Company secretary	C Patel
Principal address	4 Devonshire Street London, W1W 5BH
	Wef 1 September 2011 29 Russell Square London WC1B 5DP
Registered office	12 York Gate Regent's Park London, NW1 4QS
Auditor	Blick Rothenberg Chartered Accountants 12 York Gate Regent's Park London, NW1 4QS
Banks	Lloyds TSB Bank Plc Langham Place Branch PO Box 1000 London, BX1 1LT
	Deutsche Bank AG Königsallee 45/47 40189 Düsseldorf Germany
Solicitors	IBB Law Capital Court 30 Windsor Street Uxbridge Middlesex UB8 1AB

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD

YEAR ENDED 31 DECEMBER 2010

The Board (as directors for the purposes of company law) presents its report and financial statements for the year ended 31 December 2010. The financial statements have been prepared in accordance with current statutory requirements, the charity's governing instrument, and the Statement of Recommended Practice 2005, Accounting and Reporting by Charities.

Structure, governance and management

The Wiener Library Institute of Contemporary History ("the Library") is a charitable company limited by guarantee. It is a registered charity, which is governed by its Memorandum and Articles of Association. It was incorporated in 1958 and last changed its constitution in 2006.

The Board of the Library comprises its trustees who are appointed by the Council of the Library and serve for three years after which period they may put themselves forward for re-appointment. The Board keeps the skill requirements of its members under review and may appoint a person as a trustee either to fill a vacancy or as an additional trustee. New trustees may be sought by open advertisement or through a dialogue with existing supporters of the Library. A trustee so appointed shall hold office only until the next annual general meeting, when they will need to be re-appointed by the Council. The Articles of Association provide for a minimum of three trustees and a maximum of ten trustees. Newly appointed trustees receive an induction pack, including the charity's governing document and a briefing document describing the legal status, role and responsibilities of trustees. They are invited to visit the Library for further informal briefings by the Director and staff.

The Board, which meets between four and six times per year, is responsible for setting overall policy. The members of the Board elect the Chairman and appoint the Director. The Director is responsible to the Board, through the Chairman, for the day-to-day management of the Library. The members of the Board who have served during the year and since the year end are set out below.

The Council, which meets at least once a year, is responsible for electing (and removing) the trustees. Council members do not have the legal responsibility and liability of trustees but as members of the Council are integral to the continuing success of the Library.

Members of the Board

The members of the Board ("trustees") throughout the year are shown below. There were five Board meetings during the year and the figures in brackets indicate the number of meetings each trustee attended:

A J Spiro (5) - Chairman
C Boswell (3)
S H Franks (3) – resigned 25 March 2011
F Harding (1) – appointed 23 September 2010
E Kane (3)
Professor R Morgan (2)
D Rauch (4)
E M Schmidt (5)
Professor P Spencer (5)

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2010

Structure, governance and management *(continued)*

Frank Harding

Frank Harding, a Chartered Accountant, was a partner in KPMG in London before retiring in 1996. He represented the United Kingdom on the Council of the International Federation of Accountants from 1987 to 1997 and served as its President from 1997 to 2000.

Since his retirement from practice, Frank has served as a director of a number of companies. He is currently chairman of KLM Cityhopper UK Limited and a director of ProVen Health Fund VCT. He was, until recently, chairman of Paintings in Hospitals, and is a trustee of the AJR Charitable Trust and the Otto Schiff Housing Association; he was an advisor for a number of years for Pilotlight, the charity that provides advice to small and medium sized charities. He is a member of the board of the Heath & Hampstead Society.

Suzanne Franks

Suzanne Franks resigned on 25 March 2011 through pressure of other commitments. We thank her for the time she spent with the Library and look forward to maintaining contact in the future.

Election of trustees

At every Annual General Meeting one-third of the trustees for the time being or, if their number is not three or a multiple of three, the whole number nearest to one third shall retire from office. The retiring trustees are:

D Rauch
E Schmidt
Professor P Spencer

and being eligible offer themselves for re-election at the Annual General Meeting of the Library to be held on 20 September 2011. Frank Harding having been appointed in the year offers himself for election to the Board at the forthcoming Annual General Meeting.

Patrons

We have brought together a small group of Patrons with a close interest in the Library's work, who assist the Library in raising its profile. Patrons advise and assist the Library in broadening its network of contacts. This could include from time to time effecting introductions and participating in or hosting fundraising events on behalf of the Library. Patrons hold an honorary position and therefore there is no reporting or disclosure requirement.

We have been extremely fortunate in creating a group of Patrons from diverse backgrounds with a wide range of different skills. Our Patrons have already been most helpful and constructive and we much appreciate the time and trouble they are taking to assist the Library. Our Patrons are:

Jonathan Caplan QC	Barrister
M L Davis	Chief Executive, Xstrata plc
Daniel Finkelstein OBE	Executive Editor, The Times
Shahid Malik	Former Minister for Communities and Local Government
Dr Gabriele Matzner-Holzer	Former Austrian Ambassador to the UK
The Rt Hon Sir Malcolm Rifkind MP	Member of Parliament and former Foreign Secretary
The Rt Hon Sir Bernard Rix	Lord Justice of Appeal
The Hon William Shawcross	Writer and broadcaster

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2010

Objectives and principal activity

The charity's objectives and its principal activity in the year under review continue to be the advancement of the study and knowledge of contemporary history and political science.

No substantial change in the activity of the Library for the year to 31 December 2011 is contemplated.

Mission statement

The Wiener Library is one of the world's leading and most extensive archives on the Holocaust and Nazi era. Formed in 1933, the Library's unique collection of over one million items includes published and unpublished works, press cuttings, photographs and eyewitness testimony.

Our mission is:

To serve scholars, professional researchers, the media and the public as a library of record.

To engage people of all ages and backgrounds in understanding the Holocaust and its historical context through an active educational programme.

To be a living memorial to the evils of the past by ensuring that our wealth of materials is put at the service of the future.

Our commitment

The Library provides a resource to oppose antisemitism and other forms of prejudice and intolerance. The Library's reputation rests on its independence and the scholarly objectivity of its activities and publications.

Review of the year

The year under review saw the continuation of the core activities of the Library in an extremely challenging economic environment. Acquisition, cataloguing and conservation of the largest collection of books, manuscripts and documents in the UK dealing with the rise of Fascism, Nazism, antisemitism, the Holocaust and racism continued, but could not be expanded owing to financial constraints. The Library is widely used by the public, academics, professional researchers, the media, students and school groups.

Preparations for the Library's relocation have progressed well and it is hoped that in its new home the Library will be able to offer a wider range of users' access to its holdings with many of the current physical and intellectual barriers to access being ameliorated.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2010

Review of the year *(continued)*

The following activities can be highlighted:

1. Use of the Library

The Library continued to be used extensively by a broad range of individuals and groups during the period under review. Chief amongst these have been students, ranging from undergraduate to post-doctoral, academics and scholars, members of special groups such as members of the Association of Jewish Refugees and the Second Generation Network; print and broadcast media and the general public. The Library's series of public lectures was generally very well attended.

The Director and staff have worked to implement the Board's decision to extend the Library's remit into the area of comparative and selected other genocides, and organised a major international conference on this topic.

2. Fraenkel Prize

The Fraenkel Prize, sponsored by Ernst Fraenkel OBE, joint President of the Library and former Chairman, is awarded (usually annually) for an outstanding work of twentieth-century history in one of the Wiener Library's fields of interest.

Two distinct awards are made:

Category A, open to all entrants. The length, not counting references and the bibliography must not be below 50,000 words and not exceed 150,000 words.

Category B, open to entrants who have yet to publish a major monograph in any language. The length, not counting references and the bibliography, must not be below 25,000 words and not exceed 100,000 words.

The selection is made by a panel whose members include Professor Richard Bessel, Professor Jane Caplan, Professor Christopher Clark, Professor Richard Evans, Professor Elizabeth Harvey and Professor Cornelia Osborne, as well as other experts who may be consulted from time to time.

The prize winners in 2010 were:

Category A was awarded to:

Dr Paul Betts, University of Sussex, UK: *Within Walls: Private Life in the German Democratic Republic*.

The Judges commended the following entries:

Professor Catherine Epstein, Amherst College, USA: *Model Nazi: Arthur Greiser and the Occupation of Western Poland*.

Dr Juliane Fürst, University of Bristol, UK: *Stalin's Last Generation*.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2010

Review of the year *(continued)*

Category B was awarded to:

Dr Monica Black, University of Tennessee, Knoxville: *Death in Berlin: From Weimar to Divided Germany*.

The Judges commended the following entry:

Professor Michael Meng, Clemson University, USA: *Shattered Spaces: Encountering Jewish Sites in Postwar Germany and Poland*.

3. Donations of materials

The Library has received numerous gifts of material for the collection. We are particularly grateful to the following:

- APABIZ e.V. (Antifaschistisches Pressearchiv und Bildungszentrum Berlin e.V.): 1 box of books, pamphlets and periodicals
- David Aronsohn: 7 boxes of documents and photos (family papers of Meth and Meisel, Fred Kromis' papers)
- Tina Awe: 4 boxes of documents (Hans Seelig family papers)
- Lutz Becker: 15 books
- Clara Burgell: 1 box of documents and 1 box of photographs (personal papers)
- Miriam E. David: 10 books and pamphlets
- Ralph Elsley: 1 box of documents (letters and personal accounts)
- Esther Kovari: 1 large box of documents (Kovari family papers)
- Leo Baeck Institute London: 60 pamphlets (on local Jewish history in small German towns)
- Karen Liebreich: 8 boxes of copies of documents (Palestine emigration)
- Gerda Mayer: 1 box and 1 folder of documents (personal papers, personal accounts, biographical information, mostly copies)
- Larcomes (Solicitors): 1 box of documents and video (Eva Mills)
- London Quakers: 44 books
- Uli Scharf: 2 boxes of documents (original illustrations of Theo Scharf for Nazi magazines)
- Louise Scheuer: 7 boxes of documents (Scheuer family papers, family tree)
- AJ Sherman: 1 box of documents (correspondence and documents regarding articles on Otto Schiff)
- Bronia Veitch: 2 folders of documents and memoirs (family documents and memoirs of Bronia and her 2 sisters, correspondence regarding the dispute with HSFA)
- Jacki Weinstein: 25 books and pamphlets

4. Educational and Outreach Activities

Wiener Library – Birkbeck, University of London Joint Lectures

The Library's relationship with Birkbeck, University of London continued with joint lectures in 2009 – 10.

Professor John Foot, University College London
Italy's Divided Memory. World War Two, 1940-1945

Professor Geoff Eley, University of Michigan
Empire by Land or Sea? Germany's Imperial Imaginary, 1870 – 1945

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2010

Review of the year *(continued)*

Wiener Library – Leo Baeck Institute Joint Lectures

Our collaboration with the Leo Baeck Institute continued with the FilmTalk lectures. Examining popular mainstream cinema productions and their relationship to Jewish culture and thought. The theme for 2009 – 10 was *Jews, Nazis, Hollywood*. Four lectures from this season took place in the period under review:

Dr Daniel Wildmann, LBI London, Queen Mary, University of London
FilmTalk: The Ambivalence of Disgust - Jud Süß in Nazi Germany
Part of the FilmTalk series 'Jews, Nazis, Hollywood'.

Professor Erica Carter, University of Warwick
FilmTalk: Marlene Dietrich – The Prodigal Daughter Returns. A Foreign Affair (Billy Wilder 1948)

Dr Cathy Gelbin, University of Manchester
FilmTalk: Monstrous Desires: Jewish-Christian Boundary Crossings in Paul Wegener's The Golem (Germany, 1920)

Professor Ginette Vincendeau, King's College London
FilmTalk: Lacombe, Lucien (1974): Love, class hatred and the banality of evil in occupied France

Professor Detlev Claussen, University of Hanover
Jews in Football: Mediating between the Gentlemen's Sport and the Professional Game
A special lecture organised in collaboration with the Leo Baeck Institute.

Additional lectures and events

The Library held a lecture series, 'Writing Wrongs: The Nazi Era in Fiction', examining the historical perspective of Nazi era fiction.

Rachel Seiffert
The Dark Room (Chaired by Professor Robert Eaglestone)

John Boyne
The Boy in the Striped Pyjamas (Chaired by Paul Salmons)

Philip Kerr
The Bernie Gunther Mysteries

D M Thomas
The White Hotel (Chaired by Eva Hoffman)

Professor Richard Evans
Writing Wrongs: Martin Amis on Time's Arrow
In conversation with Professor Evans in the last instalment of the 'Writing Wrongs: The Nazi Era in Fiction' series.

Anne Sebba
Rescue and Romance: Love in Word and Deed
A special lecture as part of 'Past Caring: A Celebration of Love in History'.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2010

Review of the year *(continued)*

Professor Marianne Hirsch and Professor Leo Spitzer, University of Colombia
Czernowitz in Jewish Memory

Roger Moorhouse
In the Eye of the Storm: Jews underground in Hitler's Berlin

Martin Davidson
The Perfect Nazi: A German Grandfather's Secret Exposed

Magdalena Marsovsky
Hungary: Race Hate against Jews and Roma
A talk organized in partnership with Searchlight.

Dr Paul Betts, University of Sussex
Within Walls: Private Life in the German Democratic Republic
A lecture held by the 2010 Fraenkel Prize winner.

Jewish Book Week

Philipp Manes: A Theresienstadt Chronicle.

Presented by co-editors Ben Barkow and Klaus Leist, in an event chaired by Victoria Glendinning.

European Day of Jewish Culture and Heritage 2010

A talk on the history of the Library given by Howard Falksohn, Archivist, followed by a tour of the collections.

Book Launches

Dr Paul Levine
Raoul Wallenberg in Budapest: Myth, History and Holocaust
A pre-launch lecture followed by a question and answer session and book signing.

Andreas Wesemann
Chronicle of a Downfall: Germany 1929 – 1939

Marilyn Moos
The Language of Silence

Miscellaneous

Conference

The Holocaust and Modern Genocide

A one day conference held in partnership with Kingston University London.

David Aronsohn
Private View: Scenes from a Family History

Luke Holland, Research Fellow at the Wiener Library
Voices from the Third Reich
A Second Generation Network event.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2010

Review of the year *(continued)*

Joseph Bau

Painting the Hungry in Kraków Ghetto and Plaszów Camp

A talk on the life and art of Holocaust survivor Joseph Bau.

Brian Klug, St. Benet's Hall, Oxford

Being Jewish and Doing Justice: Bringing Argument to Life

A wine reception and book launch in partnership with the Parkes Institute and Vallentine Mitchell.

5. Accommodation

The Library's search for new premises has been a recurring theme in Annual Reports for a number of years. It is therefore particularly pleasing to report that in November 2010, after extensive discussion and negotiation, the Library purchased from Birkbeck University of London a 99 year lease on 29 Russell Square, London, WC1B 5DP. As the parties had signed an Agreement for Lease in July 2010 the Library was able to commence its refurbishment programme in early August 2010. These events mark a momentous advance for the Library following years of painstaking property search and negotiation.

Our new home is a Grade II listed building in the heart of academic London. Our architects have been sensitive to the restrictions that listing demands while striving to retain the ambiance and style of the Library. Their design aims to optimise use of space in an efficient and cost effective manner. As reported last year, Cluttons LLP was appointed as Lead Consultant to manage the refurbishment of 29 Russell Square, which in view of the age of the building is a complex project.

The building contract originally expected to complete in mid May 2011 but this date has been put back until August as a number of unexpected issues had to be overcome and this took some time. There is no doubt that the final result will be excellent and will enable the Library to offer a significantly enhanced experience to its many users.

Our landlord in Devonshire Street, the Howard de Walden Estate, has been most helpful and we appreciate the sensitive and flexible manner in which they have assisted us as we approach the end of our 53 year occupation.

The Library Property Group, which comprises all parties involved in the refurbishment process meets regularly to monitor progress and provide specialist input. Cost and budgetary controls are vital aspects of the Group's work to ensure that expenditure is carefully monitored and cost estimates delivered. This is the biggest and most ambitious project ever undertaken by the Wiener Library and it is pleasing to report that it is running close to the anticipated cost estimates. Renovating a listed building nearly 200 years old does inevitably throw up some unexpected challenges and it is to the credit of our team that, in the main, the hurdles have been overcome without excessive pain.

We are grateful to everyone associated with the project for their input but a special word of thanks goes to those professional advisors who are providing their expertise on a pro bono or reduced fee basis.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2010

Review of the year *(continued)*

6. Fundraising

Our fundraising programme, under the management of our Development Director, made further significant progress during the year. Our primary focus has been the campaign for the New Building Fund – a £5 million target comprising the purchase of the lease, refurbishment of the building and development and support of our work. To date the Library has secured £3.1 million – over half way to our target.

We continue to submit applications to a number of carefully selected specialist charitable trusts and grant giving bodies. In March 2011 we were delighted to learn that our Second Round application to the Heritage Lottery Fund had been successful and we had been granted £475,000 relating to interpretation and activity development in the new building. This decision is the culmination of two years work by the Library and will allow us to install a much needed exhibition area in the Library and commence a five year education and outreach programme.

In January 2010 we received a grant of £100,000 from the Department of Culture Media and Sport, the first British Government funding received by the Library since the war and a recognition of the importance of the Library as a heritage resource in the UK. In June 2010 we were informed that our application to The Wolfson Foundation had been successful and we had been awarded up to £500,000 towards the new Reading Room in 29 Russell Square. We also received £100,000 from The Fraenkel Family Charitable Trust and £250,000 from the Weldon UK Charitable Trust, extremely generous donations from long-standing supporters of the Library. We would like to express our thanks to all these donors.

Fundraising for our core revenue has run alongside the capital campaign, and in March 2011 Sir Sydney and Lady Rosa Lipworth very kindly hosted a fundraising dinner at their London home. The event featured a recital by Andras Schiff and a talk by Misha Aster on his book recounting the history of the Berlin Philharmonic Orchestra from 1933 to 1945. The evening raised over £60,000 and we are grateful to all those who gave their time to make the event such a success.

7. Finance

The Wiener Library's finances continue to be managed with considerable restraint to minimise the shortfall between expenditure and income. This discipline has ensured the Library's survival but restricted its work. The net surplus on unrestricted funds in 2010 was £2,385 (2009: loss £358), this reflects the Library's tight control of costs in a very difficult financial environment.

As in previous years, the Library received a major donation from the German Foreign Office (Auswärtiges Amt) and is most grateful for this support. The Library also has a close relationship with the Culture and Education section of the German Embassy in London and works with it on projects of mutual interest.

The Wiener Library Endowment Trust, which is a separate charity, contributes annually to the Library to help meet its running costs. In 2010 the Endowment donated £200,000 (2009: £200,000). The Endowment has confirmed that its grant to the Library for 2011 will again be £200,000 and we are most grateful for this commitment, particularly in view of the current low investment returns.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2010

Review of the year *(continued)*

In addition during the year the Library received a number of major grants from individuals and grant giving trusts as part of its fundraising programme. The Board greatly appreciates the financial support it receives from these major donors, without whose help and support we could not continue our work. Grants and donations in the year totalling £1,123,828 (2009: £134,413) were of a restricted nature with over 90 per cent applied to the purchase and refurbishment of the new building; these funds can only be spent on the particular projects specified by the respective donors.

The management and financing of the purchase and refurbishment of the new building is a major project. The Library took independent financial advice regarding the optimum financing structure for the project and it was determined that the Library should form a wholly owned subsidiary to manage the project on a Design and Build basis. The subsidiary, Wiener Library (Russell Square) Limited, was formed in March 2010. The company will be wound up or made dormant when the project is complete.

The charity does not maintain a significant level of free reserves. The Wiener Library Endowment Trust provides regular funding and support to enable the charity to carry out its charitable objectives.

8. Investments

The Board confirms that investments are held in accordance with the powers available to it.

9. Staff and volunteers

The Director and his team continue to deliver a high quality service to our many users and their dedication, loyalty and commitment are much appreciated, especially in this tough economic climate. Considerable time has been spent planning for the move to Russell Square and this should come to fruition later in the summer of 2011. The Library staff have been closely involved in the design of the new building to ensure that they are able to offer optimum service levels after the move.

The Board is also grateful to the many volunteers of all ages, including members of NADFAS, who tirelessly help with the Library's activities. Volunteers have been a vital component of the Library's service for many years and long before the Big Society was conceived; their skill, enthusiasm and contribution make a real difference.

10. Risk management and internal controls

The Board has developed a process for reviewing and managing the risks that the charity faces. It reviews risk management issues at its regular meetings and continues to develop a comprehensive mechanism to identify, monitor, review and manage the major operational risks the charity faces. This enables the Board to assess and manage the key risks in a more controlled manner.

Specific risks facing the Library's unique collection are monitored as part of the ongoing modernisation project and a disaster recovery plan is in existence.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2010

Review of the year *(continued)*

11. Risk management and internal controls *(continued)*

The Board has overall responsibility for ensuring that the charity has an appropriate system of control, financial and otherwise. It is also responsible for providing reasonable assurance that;

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but no absolute assurance against material misstatement or loss. They include:

- an annual budget approved by the Board;
- regular consideration by the Board of financial results, variance from budgets and non-financial performance indicators;
- delegation of authority and segregation of duties;
- identification and management of risks.

Directors' responsibilities

The Board is responsible for preparing the report of the Board and the financial statements in accordance with applicable law.

Company and charity law requires the Board to prepare financial statements for each financial year. Under that law the Board has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Board must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing those financial statements, the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2010

Directors' responsibilities *(continued)*

The Board is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each person serving as a director of the charitable company at the date this report is approved is aware, there is no relevant audit information of which the charitable company's auditors are unaware and each director hereby confirms that he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Small companies provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Board

A J Spiro
Chairman

22 August 2011

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

YEAR ENDED 31 DECEMBER 2010

We have audited the group and parent company financial statements on pages 16 to 32 of The Wiener Library Institute of Contemporary History for the year ended 31 December 2010 which comprise the summary income and expenditure account, statement of financial activities, balance sheet and related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out on pages 19 to 21.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for opinions we have formed.

Respective responsibilities of directors and auditors

As described on pages 12 and 13, the Board (as directors for the purposes of company law) is responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

It is our responsibility to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 31 December 2010, and of its incoming resources and application of resources, including its income and expenditure, in the year then ended; and
- have been properly prepared in accordance with the Companies Act 2006.
- the information given in the report of the Board is consistent with the financial statements.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

YEAR ENDED 31 DECEMBER 2010

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Mark Hart ACA CTA (Senior Statutory Auditor)

For and on behalf of

BLICK ROTHENBERG

Chartered Accountants and
Statutory Auditor

12 York Gate
Regent's Park
London, NW1 4QS

22 August 2011

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY
CONSOLIDATED SUMMARY INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2010

	Note	2010 £	2009 £
Income	4	1,508,363	532,475
Operating expenses	5	(453,309)	(535,912)
Operating (loss)/profit		<u>1,055,054</u>	<u>(3,437)</u>
Exceptional item – release of provision		-	215,000
Net income for the year	7	<u><u>1,055,054</u></u>	<u><u>211,563</u></u>
Analysed as follows:			
Net unrestricted operating income/(loss) for the year		2,385	(358)
Net restricted operating income/(loss) for the year		1,052,669	(3,079)
Release of provision		-	215,000
		<u><u>1,055,054</u></u>	<u><u>211,563</u></u>

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2010

			2010		
	Note	Restricted funds £	Unrestricted funds £	2010 Total £	2009 Total £
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations and grants	6	1,123,828	351,583	1,475,411	469,621
<i>Activities for generating funds:</i>					
Fundraising income		-	-	-	33,045
Membership fees		-	6,272	6,272	6,962
Investment income		-	1,645	1,645	5,765
Other		-	25,035	25,035	17,082
Total incoming resources	15	<u>1,123,828</u>	<u>384,535</u>	<u>1,508,363</u>	<u>532,475</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	5	-	(52,311)	(52,311)	(24,777)
Charitable activities costs	5	(71,159)	(305,281)	(376,440)	(485,719)
Exceptional item - Release of provision	14	-	-	-	215,000
Governance costs	5	-	(24,558)	(24,558)	(25,416)
Total resources expended	15	<u>(71,159)</u>	<u>(382,150)</u>	<u>(453,309)</u>	<u>(320,912)</u>
Net incoming resources	7	1,052,669	2,385	1,055,054	211,563
Funds at 1 January 2010	15	363,393	302,538	665,931	454,368
Funds at 31 December 2010	15	<u>1,416,062</u>	<u>304,923</u>	<u>1,720,985</u>	<u>665,931</u>

All incoming resources and resources expended are derived from continuing activities. There were no other recognised gains or losses. The movement in reserves is shown above.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

BALANCE SHEETS

31 DECEMBER 2010

	Note	Group 2010 £	Group 2009 £	Charity 2010 £	Charity 2009 £
Fixed assets					
Heritage assets	8	2	2	2	2
Tangible assets	8	2,077,998	24,292	2,149,498	24,292
Investments	9	-	-	1	-
		<u>2,078,000</u>	<u>24,294</u>	<u>2,149,501</u>	<u>24,294</u>
Current assets					
Debtors	10	110,654	72,236	60,932	72,236
Investments	11	385,272	635,426	385,272	635,426
Cash at bank and in hand		541,996	27,672	381,022	27,672
		<u>1,037,922</u>	<u>735,334</u>	<u>827,226</u>	<u>735,334</u>
Creditors: Amounts falling due within one year	12	<u>(466,597)</u>	<u>(78,697)</u>	<u>(327,402)</u>	<u>(78,697)</u>
Net current assets		<u>571,325</u>	<u>656,637</u>	<u>499,824</u>	<u>656,637</u>
Total assets less current liabilities		<u>2,649,325</u>	<u>608,931</u>	<u>2,649,325</u>	<u>680,931</u>
Creditors: Amounts falling due after more than one year	13	<u>(913,340)</u>	-	<u>(913,340)</u>	-
Provisions for liabilities and charges	14	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>
Net assets	16	<u>1,720,985</u>	<u>665,931</u>	<u>1,720,985</u>	<u>665,931</u>
Funds					
Restricted funds	15	1,416,062	363,393	1,416,062	363,393
Unrestricted funds	15	304,923	302,538	304,923	302,538
Total funds	16	<u>1,720,985</u>	<u>665,931</u>	<u>1,720,985</u>	<u>665,931</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 22 August 2011

A J Spiro
Chairman

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They follow the recommendations of The Statement of Recommended Practice 2005, Accounting and Reporting by Charities.

The charity's ability to meet its day to day financial liabilities is dependent on the continuing contributions from its main donors. On the assumption that these contributions will continue, the Board consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Consolidation

The group financial statements consolidate the financial statements of The Wiener Library Institute of Contemporary History Limited and its subsidiary undertaking made up to the year end date.

1.3 Cashflow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations, gifts and legacies and is included gross of any expenditure incurred to generate the income in the statement of financial activities when receivable. Grants are recognised gross of any associated costs in the statement of financial activities on an accruals basis.

1.5 Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is allocated to the respective funds.

1.6 Unrestricted funds

Unrestricted funds arise from grants, donations and other incoming resources received or generated for the objects of the charity without further specified purpose and are available for the general purposes of the charity.

1.7 Designated funds

Designated funds arise from grants, donations and other incoming resources received or generated for the objects of the charity, that have been set aside out of unrestricted funds by the Board for specific purposes.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

1. Accounting policies *(continued)*

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less provision for depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment	33.33% straight line
Fixtures and fittings	10% reducing balance
Microfilming equipment	33.33% straight line

Long leasehold property costs are not depreciated until the lease has less than 50 years to run. At that point these costs will be depreciated over the remaining lease term.

The Library and archives have been built over a period of more than 60 years and are deemed heritage assets. Many of the items are unique and are not capable of being valued. As a consequence the Library and archives are included at a nominal value.

Heritage assets are tangible fixed assets of historical, artistic or scientific importance that are held to advance the objectives of the charity.

Where heritage assets were acquired in past accounting periods and not capitalised, it can be difficult or costly to attribute a cost or value to them. In such cases, these assets are excluded from the balance sheet where reliable cost information is not available and conventional valuation methods lack sufficient reliability or significant costs are involved, which are onerous compared with the additional benefit derived by users of the accounts in assessing the trustees' stewardship of assets.

The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

New purchased heritage assets are written off as acquired.

1.9 Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under the headings that aggregate all costs relating to that category.

1.10 Charitable activities costs

Staff costs and overhead expenses are allocated to charitable activities where in the opinion of the Board they belong to the categories included in the descriptions as set out in Note 5 below. All expenses incurred are inclusive of irrecoverable VAT.

1.11 Costs of generating voluntary income and governance costs

Costs of generating voluntary income identify the expenses incurred in fundraising efforts. Governance costs refer to the cost of administering the charity including audit, accountancy and legal fees. All expenses incurred are inclusive of irrecoverable VAT.

1.12 Pensions

The charity made contributions to the personal pension policies designated by employees, during the year. The contributions are treated as resources expended in the year in which they are payable.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

1. Accounting policies *(continued)*

1.13 Current asset investments

Current asset investments represent cash deposits.

1.14 Operating lease commitments

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

1.15 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

2. Financial performance of the charity

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary, Wiener Library (Russell Square) Limited, which operates as a building design company.

The summary financial performance of the charity alone is:

	2010 £	2009 £
Income	1,508,363	532,475
Operating expenses	(453,308)	(535,912)
Operating profit/(loss)	1,055,055	(3,437)
Exceptional item – release of provision	-	215,000
Net income for the year	1,055,055	211,563
Analysed as follows:		
Net unrestricted operating income/(loss) for the year	2,385	(358)
Net restricted operating income/(loss) for the year	1,052,670	(3,079)
Release of provision	-	215,000
	1,055,055	211,563

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

3. Incoming resources from activities for generating funds

The wholly owned trading subsidiary Wiener Library (Russell Square) Limited was incorporated in the year in the United Kingdom to design and refurbish the new premises for the library. Before closure it will pay all of its retained profits to the charity by gift aid. A summary of the trading results is shown below:

The summary financial performance of the subsidiary alone is:

	Period from 2 Mar 2010 to 31 Dec 2010
	£
Income	655,000
Operating expenses	(583,497)
Operating profit	71,503
	-
Net income for the year	<u>71,503</u>

4. Income

A geographical analysis of the charity's income is given below:

	2010	2009
	£	£
United Kingdom	1,380,092	423,394
Rest of Europe	118,264	108,043
United States	10,007	1,038
	<u>1,508,363</u>	<u>532,475</u>

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

5. Total resources expended

	Basis of allocation	Fundraising costs £	Cataloguing and conservation projects £	Education and outreach programme £	Building costs £	Library running costs £	Governance £	2010 Total £	2009 Total £
Costs directly allocated to activities									
Staff costs	Staff time	52,311	–	–	–	224,077	16,078	292,466	297,621
Conferences and lectures	Direct	–	–	1,171	–	–	–	1,171	20,333
Newsletters and publicity	Direct	–	–	4,507	–	–	–	4,507	5,901
Books	Direct	–	6,822	–	–	14,472	–	21,294	11,814
Travel	Direct	–	–	–	–	6,479	–	6,479	4,463
Computer expenses	Direct	–	–	–	–	10,493	–	10,493	9,867
Cataloguing, archiving and conservation	Direct	–	11,623	–	–	–	–	11,623	13,774
Other project expenses	Direct	–	–	51,605	–	–	–	51,605	113,173
Total costs allocated		52,311	18,445	57,283	–	255,521	16,078	399,638	476,946
Support costs allocated to activities									
Premises expenses	Direct	–	–	–	–	29,698	–	29,698	26,874
Office expenses	Direct	–	–	–	–	8,074	–	8,074	11,724
Depreciation	Direct	–	1,109	–	–	4,072	–	5,181	8,794
Auditor's remuneration	Direct	–	–	–	–	–	8,480	8,480	8,700
Sundry expenses	Direct	–	–	–	–	2,238	–	2,238	2,874
Total support costs		–	1,109	–	–	44,082	8,480	53,671	58,966
2010		52,311	19,554	57,283	–	299,603	24,558	453,309	535,912
2009		24,777	21,604	57,290	84,832	321,993	25,416	535,912	

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

6. Donations and grants

	Restricted funds £	2010 Unrestricted funds £	Total 2010 £	Total 2009 £
The Wiener Library Endowment Trust	–	200,000	200,000	200,000
Auswärtiges Amt (German Foreign Office)	–	86,767	86,767	90,543
Alfred Jacoby Book Fund	5,000	–	5,000	–
Building Fund	1,001,725	–	1,001,725	105,663
Conservation fund	100	–	100	–
The European Holocaust Research Infrastructure Fund	29,497	–	29,497	–
Ernest Hecht Charitable Foundation Fund	–	–	–	5,000
Fellowship & Lecture Fund	2,000	–	2,000	17,500
Future Fund	37,683	–	37,683	–
'Girls' Project Fund	–	–	–	6,250
Heritage Lottery Audience Development Plan	27,300	–	27,300	–
Hyam Wingate Fellowship Fund	10,000	–	10,000	–
Klaus Leist Technical Fund	–	–	–	–
Press Cuttings Microfilming Project Fund	10,523	–	10,523	–
Other grants, donations and legacies	–	64,816	64,816	44,665
	<u>1,123,828</u>	<u>351,583</u>	<u>1,475,411</u>	<u>469,621</u>

7. Net incoming resources for the year

Net incoming resources for the year are stated after charging:

	2010 £	2009 £
Depreciation of tangible fixed assets	5,181	8,794
Auditor's remuneration (including VAT)	8,480	8,700
Operating lease charges - land and buildings	–	300
	<u>–</u>	<u>–</u>

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

8. Tangible fixed assets

Group	Library and archives	Leasehold property and improvements	Office equipment	Fixtures and fittings	Micro- filming and other equipment	Total
	£	£	£	£	£	£
Costs						
At 1 Jan 2010	2	–	45,823	62,936	14,189	122,950
Additions	–	2,058,123	764	–	–	2,058,887
Disposals	–	–	–	–	–	–
At 31 Dec 2010	2	2,058,123	46,587	62,936	14,189	2,181,837
Depreciation						
At 1 Jan 2010	–	–	40,593	43,874	14,189	98,656
Charge for the year	–	–	3,285	1,896	–	5,181
Disposals	–	–	–	–	–	–
At 31 Dec 2010	–	–	43,878	45,770	14,189	103,837
Net book value						
At 31 Dec 2010	2	2,058,123	2,709	17,166	–	2,078,000
At 31 Dec 2009	2	–	5,230	19,062	–	24,294
Classified as:						
Heritage assets						2
Tangible assets						2,077,998
						2,078,000

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

8. Tangible fixed assets (continued)

Charity	Library and archives	Leasehold property and improvements	Office equipment	Fixtures and fittings	Micro- filming and other equipment	Total
	£	£	£	£	£	£
Costs						
At 1 Jan 2010	2	–	45,823	62,936	14,189	122,950
Additions	–	2,129,623	764	–	–	2,130,387
Disposals	–	–	–	–	–	–
At 31 Dec 2010	2	2,129,623	46,587	62,936	14,189	2,253,337
Depreciation						
At 1 Jan 2010	–	–	40,593	43,874	14,189	98,656
Charge for the year	–	–	3,285	1,896	–	5,181
Disposals	–	–	–	–	–	–
At 31 Dec 2010	–	–	43,878	45,770	14,189	103,837
Net book value						
At 31 Dec 2010	2	2,129,623	2,709	17,166	–	2,149,500
At 31 Dec 2009	2	–	5,230	19,062	–	24,294
Classified as:						
Heritage assets						2
Tangible assets						2,149,498
						2,149,500

All assets are used for the purposes of the charity.

Heritage assets

In the trustees' view, obtaining a current valuation for the heritage assets would involve disproportionate cost. Accordingly the heritage assets are recorded at nominal value.

There were no significant donations of heritage assets during the year.

Financial summary of heritage asset transactions

	2010 £	2009 £
Purchased heritage assets written off to the Statement of Financial Activities	14,472	11,814

A five year financial statement of heritage asset transactions has not been prepared, under the transitional provisions of FRS30 Heritage Assets, as it is not practicable to do so.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

9. Fixed asset investments

	Shares in subsidiary undertaking £
Cost	
At 1 January 2010	-
Additions	1
A1 31 December 2010	<u>1</u>
Net book value	
At 31 December 2010	<u>1</u>

Details of the company's principal subsidiary undertaking are as follows:

Entity name	Principal activity	Country of incorporation	Class of share	% holding
Wiener Library (Russell Square) Limited	Design and refurbish the new premises	England	Ordinary	100%

10. Debtors

	Group		Charity	
	2010	2009	2010	2009
	£	£	£	£
Trade debtors	2,925	806	2,925	806
Other debtors	94,389	62,794	44,667	62,794
Prepayments and accrued income	13,340	8,636	13,340	8,636
	<u>110,654</u>	<u>72,236</u>	<u>60,932</u>	<u>72,236</u>

11. Current asset investments

	Group		Charity	
	2010	2009	2010	2009
	£	£	£	£
Deposit with COIF Charities Deposit Fund – UK	385,272	383,289	385,272	383,289
Treasury deposit – UK	-	252,137	-	252,137
	<u>385,272</u>	<u>635,426</u>	<u>385,272</u>	<u>635,426</u>

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

12. Creditors: amounts falling due within one year

	Group		Charity	
	2010	2009	2010	2009
	£	£	£	£
Accruals	219,438	9,127	219,438	9,127
Deferred income	-	20,000	-	20,000
Other creditors	247,159	49,570	2,844	49,570
Amounts owed to group undertakings	-	-	105,120	-
	<u>466,597</u>	<u>78,697</u>	<u>327,402</u>	<u>78,697</u>

13. Creditors: amounts falling due in more than one year

	Group		Charity	
	2010	2009	2010	2009
	£	£	£	£
Accruals	<u>913,340</u>	-	<u>913,340</u>	-

14. Dilapidations provision

	£
At 1 January 2010	15,000
Decrease in the year	-
At 31 December 2010	<u>15,000</u>

15. Funds

	At 1 January 2010 £	Incoming resources and transfers £	Outgoing resources and transfers £	At 31 December 2010 £
Restricted funds	363,393	1,123,828	(71,159)	1,416,062
Designated funds	245,000	-	-	245,000
Unrestricted funds	57,538	384,535	(382,150)	59,923
	<u>665,931</u>	<u>1,508,363</u>	<u>(453,309)</u>	<u>1,720,985</u>

The designated fund represents monies set aside for the refurbishment of 29 Russell Square.

For each of the funds it is considered that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

15. Funds (*continued*)

An analysis of restricted funds relating to the group and charity at the year end is as follows:

	At 1 January 2010 £	Movement in funds		At 31 December 2010 £
		Incoming resources £	Outgoing resources £	
Alfred Jacoby Book Fund	–	5,000	(1,014)	3,986
Anti-Semitism Conference Project Fund	4,939	–	(4,939)	–
Building Fund	288,338	1,001,725	–	1,290,063
Conservation Fund	5,511	100	(3,735)	1,876
Education Funds	7,848	–	–	7,848
European Holocaust Research Infrastructure (EHRI) Fund	–	29,497	(1,249)	28,248
Ernest Hecht Charitable Foundation Fund	1,998	–	(2,073)	(75)
Fellowship & Lecture Fund	15,239	2,000	(4,643)	12,596
Future Fund	–	37,683	–	37,683
'Girls' Project Fund	5,187	–	(5,187)	–
Heritage Lottery Project Funds	–	27,300	(27,300)	–
Capitalised expenditure	11,092	–	(1,109)	9,983
Mrs M E Wreschner Fund	5,000	–	–	5,000
Musical Farewell to Devonshire Street Fund	4,855	–	–	4,855
Press Cuttings Microfilming Project Fund	3,255	10,523	(6,435)	7,343
Second Generation Trust Fund	6,958	–	(3,329)	3,629
Third Generation Project Fund	3,173	–	(145)	3,028
Third Reich Testimonies Fund	–	10,000	(10,000)	–
	<u>363,393</u>	<u>1,123,828</u>	<u>(71,158)</u>	<u>1,416,063</u>

The Alfred Jacoby Book Fund was established to hold money in support of the book budget.

The Anti-Semitism Conference Fund was created to receive money from the Hanadiv Foundation to organise a conference on contemporary anti-Semitism in partnership with the Leo Baeck Institute.

The Building Fund represents money raised for the forthcoming relocation of the Library. This expenditure has been capitalised during the year.

The Conservation Fund was established to provide for the cost of the conservation of books.

The Education Funds have been established for the purpose of Holocaust education. Funds were provided by the Sigrid Rausing Trust and The Lisbet Rausing Charitable Fund.

The European Holocaust Research Infrastructure (EHRI) Fund was created to receive funding from the European Union Framework Programme to support a large-scale European research infrastructure initiative on Holocaust archives.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

15. Funds *(continued)*

The Ernest Hecht Charitable Foundation Fund was established to assist the Library in expanding its collection of school books and children's literature of the Nazi era.

The Fellowship and Lecture Fund provides funding for education and outreach work including junior fellowships, IT developments and lectures.

The Future Fund represents money raised for the future of the Library in the new building.

The 'Girls' Project Fund was established to fund the production of a series of documentaries on the life-long experiences of orphaned female child camp survivors brought to the UK in 1945. Funds were provided by The Bernhard Heuberger Charitable Trust, Joanna Millan and the Hanadiv Charitable Foundation.

The Heritage Lottery Project Funds were established for the cost of retrospective cataloguing and for the conservation of the Library's collections. Funds were provided by the Heritage Lottery Fund in partnership with The Conference on Material Claims Against Germany Inc., the Hyam Wingate, Rayne and Kessler Foundations and other sources. In 2007 the Library received a further grant from the Heritage Lottery Fund for an Audience Development Plan.

The Mrs M E Wreschner Fund was established to contribute towards the Library's programme of public lectures.

The Musical Farewell to Devonshire Street Fund was established to account for a donation received from Richard Bolchover with the aim to stage a series of chamber concerts at the Wiener Library to mark the end of its 53 years at 4 Devonshire Street.

The Periodicals Cataloguing Project Fund was established to fund the Periodicals Cataloguing Project. Funds were provided by the Conference on Jewish Material Claims against Germany Inc., the Rayne Foundation and the Foundation pour la Mémoire de la Shoah.

The Press Cuttings Microfilming Project Fund was established to fund the microfilming of the Wiener Library's press cuttings; funds were provided by the Andor Trust and The ALM London Collection Care Funding Programme.

The Second Generation Trust Fund was established to purchase books for the extended remit and to provide funds for educational activities.

The Third Generation Project Fund was established to fund a series of courses and events for the grandchildren of Holocaust survivors. Funds were provided by the Rothenberg Charitable Foundation and the Samuel Sebba Charitable Trust.

The Third Reich Testimonies Fund has been established to receive and manage funding for a documentary film project collecting Third Reich testimonies. Funds were provided by the Harold Hyam Wingate Foundation.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

16. Analysis of net assets by fund

	Restricted funds £	Designated funds £	Unrestricted funds £	Total £
Tangible fixed assets	2,068,106	–	9,894	2,078,000
Current assets	457,626	260,000	320,296	1,037,922
Creditors: amounts falling due within one year	(196,330)	-	(270,267)	(466,597)
Creditors: amounts falling due after more than one year	(913,340)	(15,000)	-	(928,340)
	<u>1,416,062</u>	<u>245,000</u>	<u>59,923</u>	<u>1,720,895</u>

17. Taxation

The Wiener Library Institute of Contemporary History is a registered charity and is not liable to taxation on its present activities.

18. Employees

Number of employees

The average number of staff employed in permanent posts during the year was 11 (2009: 11).

Employment costs

	2010 £	2009 £
Wages and salaries	248,759	253,385
Social security costs	23,910	24,337
Other pension costs	19,797	18,891
	<u>292,466</u>	<u>296,613</u>

None of the Board has received any salaries or any reimbursement of expenses during the year.

None of the employees received remuneration in excess of £60,000 during the year.

19. Related party transactions and controlling party

The members of the Wiener Library's Council are the ultimate controlling party.

The company has taken advantage of the exemption contained in FRS8 "Related Party Disclosures" from disclosing transactions with entities which are wholly owned members of the same group.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

19. Related party transactions and controlling party (*continued*)

The charity had the following transactions during the year and balances at 31 December 2010 with connected parties:

Name (relationship)	Transaction	Amount		Amount due (to)/from related parties	
		2010 £	2009 £	2010 £	2009 £
The Wiener Library Endowment Trust (significant influence)	Grant	200,000	200,000	-	-
	Additional funding	11,613	-	-	-

Legal fees of £12,664 (2009: £12,775) of which £nil (2009: £4,207) was outstanding at the year end, were invoiced by Martineau, a firm in which the spouse of EM Schmidt is a partner. The fees were rendered on a "cost basis".

Donations of £5,250 (2009: £5,925) were received from Members of the Board or from charities associated with Members of the Board. In addition a number of trustees are members of the Library's Friends' scheme.

20. Company limited by guarantee

The liability of each member is £1 each in the event of a liquidation of the charitable company.

21. Capital commitments

At the year end the company had contracted for refurbishment works amounting to approximately £1,387,000 in total of which approximately £942,000 had not been recognised at the year end.