

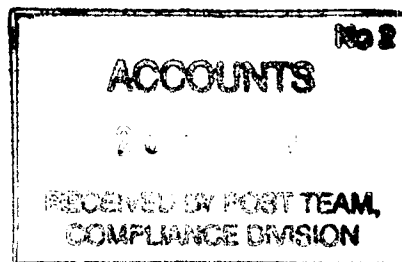
Company Registration No. 00596820 (England and Wales)
Registered Charity No. 313015

**THE WIENER LIBRARY INSTITUTE OF
CONTEMPORARY HISTORY
(A COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

31 DECEMBER 2009

FILING COPY



THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

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THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY
OFFICERS AND PROFESSIONAL ADVISERS

Members of the Board	(listed on pages 2-3)
Chief Executive Officer	B Barkow
Company secretary	C Patel
Principal address	4 Devonshire Street London, W1W 5BH
Registered office	12 York Gate Regent's Park London, NW1 4QS
Auditors	Blick Rothenberg Chartered Accountants 12 York Gate Regent's Park London, NW1 4QS
Banks	Lloyds TSB Bank Plc Langham Place Branch PO Box 1000 London, BX1 1LT Deutsche Bank AG Königsallee 45/47 40189 Düsseldorf Germany
Solicitors	Farrer & Co LLP 66 Lincoln's Inn Fields London, WC2A 3LH

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD

YEAR ENDED 31 DECEMBER 2009

The Board (as directors for the purposes of company law) presents its report and financial statements for the year ended 31 December 2009. The financial statements have been prepared in accordance with current statutory requirements, the charity's governing instrument, and the Statement of Recommended Practice 2005, Accounting and Reporting by Charities.

Structure, governance and management

The Wiener Library Institute of Contemporary History ("the Library") is a charitable company limited by guarantee. It is a registered charity, which is governed by its Memorandum and Articles of Association. It was incorporated in 1958 and last changed its constitution in 2006.

The Board of the charity comprises its trustees who are appointed by the Council and serve for three years after which period they may put themselves forward for re-appointment. The Board keeps the skill requirements of its members under review and may appoint a person as trustee either to fill a vacancy or as an additional trustee. New trustees may be sought by open advertisement or through a dialogue with existing supporters of the Library. A trustee so appointed shall hold office only until the next annual general meeting, when they will need to be re-appointed by the Council. The Articles of Association provides for a minimum of three and a maximum of ten trustees. Newly appointed trustees receive an induction pack, including the charity's governing document and a briefing document describing the legal status, role and responsibilities of trustees. They are invited to visit the Wiener Library for further informal briefings by the Director and staff.

The Board, which meets between four and six times per year, is responsible for setting overall policy. The members of the Board elect the Chairman and appoint the Director. The Director is responsible to the Board, through the Chairman, for the day-to-day management of the Library. The members of the Board who have served during the year and since the year end are set out below.

The Council, which meets at least once a year, is responsible for electing (and removing) the directors. Council members do not have the legal responsibility and liability of directors but as members of the Council are integral to the continuing success of the Library.

Members of the Board

The members of the Board throughout the year are shown below. There were five Board Meetings during the year and the figures in brackets indicate the number of meetings each trustee attended:

A J Spiro (5) - Chairman
C Boswell (appointed 7 May 2010)
S H Franks (4)
J M F Golden (resigned 3 November 2009)
E Kane (4)
Professor R Morgan (3)
D Rauch (5)
E M Schmidt (5)
Professor P Spencer (1) (appointed July 2009)

Biographical details of those appointed during the year follow below.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2009

Structure, governance and management *(continued)*

Dr Colin Boswell

Recently retired, Colin Boswell has spent most of his career in higher education, lecturing in French at Goldsmiths College, University of London and at the University of Kent at Canterbury. Since 1985 he has been involved in university fundraising, both at Goldsmiths and at Kent. In 1994 he became the founding Executive Director of the European branch of CASE (Council for Advancement and Support of Education), an international professional association. In 2000 he joined Brakeley Limited as a fundraising consultant primarily but not exclusively in higher education.

Professor Philip Spencer

Philip Spencer is Associate Dean of the Faculty of Arts and Social Sciences at Kingston University where he teaches courses on the Holocaust, the Politics of Mass Murder, and Human Rights. He has written on Nationalism, Marxism, the Holocaust, civil society, migration and asylum.

Jonathan Golden resigned during the year through pressure of other commitments. We thank him for the time he spent with the Library and look forward to maintaining contact in the future.

Election of trustees

At every Annual General Meeting one-third of the trustees for the time being or, if their number is not three or a multiple of three, the whole number nearest to one third shall retire from office. The retiring trustees are:

Dr C Boswell

E Kane

Professor R Morgan

and being eligible offer themselves for re-election at the Annual General Meeting of the Library to be held on 21 September 2010.

Patrons

We have brought together a small group of Patrons with a close interest in the Library's work, who assist the Library in raising its profile. Patrons advise and assist the Library in broadening its network of contacts. This could include from time to time effecting introductions and participating in or hosting fundraising events on behalf of the Library. Patrons hold an honorary position and therefore there is no reporting or disclosure requirement.

We have been extremely fortunate in creating a group of Patrons from diverse backgrounds with a wide range of different skills. Our Patrons have already been most helpful and constructive and we much appreciate the time and trouble they are taking to assist the Library. Our Patrons are:

Jonathan Caplan QC

M L Davis

Daniel Finkelstein OBE

Shahid Malik MP

Dr Gabriele Matzner-Holzer

The Rt Hon Sir Malcolm Rifkind MP

The Rt Hon Sir Bernard Rix

The Hon William Shawcross

Barrister

Chief Executive, Xstrata plc

Executive Editor, The Times

Former Minister for Communities and Local Government

Former Austrian Ambassador to the UK

Member of Parliament and former Foreign Secretary

Lord Justice of Appeal

Writer and broadcaster

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2009

Objectives and Principal Activity

The charity's objectives and its principal activity in the year under review, continue to be the advancement of the study and knowledge of contemporary history and political science.

No substantial change in the activity of The Wiener Library Institute of Contemporary History for the year to 31 December 2010 is contemplated.

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the charity's aims and objectives and in planning for the future.

Mission statement

The Wiener Library is one of the world's leading and most extensive archives on the Holocaust and Nazi era. Formed in 1933, the Library's unique collection of over one million items includes published and unpublished works, press cuttings, photographs and eyewitness testimony.

Our mission is:

To serve scholars, professional researchers, the media and the public as a library of record.

To engage people of all ages and backgrounds in understanding the Holocaust and its historical context through an active educational programme.

To be a living memorial to the evils of the past by ensuring that our wealth of materials is put at the service of the future.

Our commitment

The Library provides a resource to oppose antisemitism and other forms of prejudice and intolerance. The Library's reputation rests on its independence and the scholarly objectivity of its activities and publications.

Review of the year

The year under review saw the continuation of the core activities of the Library in an extremely challenging economic environment. Acquisition, cataloguing and conservation of the largest collection of books, manuscripts and documents in the UK dealing with the rise of Fascism, Nazism, anti-Semitism, the Holocaust and racism continued, but could not be expanded owing to financial constraints. The Library is widely used by the public, academics, professional researchers, the media, students and school groups.

Preparations for the Library's relocation have progressed well and it is hoped that in its new home the Library will be able to offer a wider range of users access to its collection with many of the current physical and intellectual barriers to access being ameliorated.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2009

Review of the year *(continued)*

The following activities can be highlighted:

1. Use of the Library

The Library continued to be used extensively by a broad range of individuals and groups during the period under review. Chief amongst these have been students, ranging from undergraduate to post-doctoral, academics and scholars, members of special groups such as members of the Association of Jewish Refugees and the Second Generation Network; print and broadcast media and the general public. Average attendance at public lectures organised by the Library exceeded 75.

The Director and staff have worked to implement the Board's decision to extend the Library's remit into the area of comparative and selected other genocides, although the worsening economic climate in the year placed limitations on the progress that could be made.

2. Fraenkel Prize

The Fraenkel Prize, sponsored by Ernst Fraenkel OBE, joint President of the Library and former Chairman, is awarded for an outstanding work of twentieth-century history in one of the Wiener Library's fields of interest.

Two distinct awards are made:

Category A, open to all entrants. The length, not counting references and the bibliography must not be below 50,000 words and not exceed 150,000 words.

Category B, open to entrants who have yet to publish a major monograph. The length, not counting references and the bibliography, must not be below 25,000 words and not exceed 100,000 words.

The selection is made by a panel whose members include Professor Jane Caplan, Professor Richard Evans, Professor Walter Laqueur, Professor Roger Morgan and Professor Peter Pulzer as well as other experts who may be consulted from time to time.

The prize winners in 2009 were:

Category A was jointly awarded to:

Dr Tim Müller, Humboldt University of Berlin, Germany

Radikale, Krieger und Gelehrte: Linksintellektuelle, amerikanische Geheimdienste und philanthropische Stiftungen im Kalten Krieg.

Dr Dirk Rupnow, University of Innsbruck, Austria

"Judenforschung" im "Dritten Reich". Wissenschaft zwischen Politik, Propaganda und Ideologie.

The Judges commended the following entry:

Dr Myers-Feinstein, USA, *Holocaust Survivors in Postwar Germany, 1945-1957*

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2009

Review of the year *(continued)*

Category B was jointly awarded to:

Ms Hannah Ahlheim, Berlin, Germany

"Deutsche, Kauft nicht bei Juden". Antisemitismus und politischer Boycott in Deutschland, 1924 bis 1935.

Dr Hester Vaizey, London, UK

The German Family, 1939-1956: Nazism, War and Reconstruction.

The Judges commended the following entries:

Dr Julie Schmid, Germany, *Kampf um das Deutschtum. The German-national Community of Experience in Austria and the German Empire (1890-1914)*, and Dr Felicia Yap, Cambridge University, UK, *Captives of Empire: Colonial Society Under Japanese Internment, 1942-45.*

3. Donations of materials

The Library has received numerous gifts of material for the collection. We are particularly grateful to the following:

- Association of Jewish Refugees: 8 boxes of documents and DVDs (Kindertransport surveys)
- Kitty Freund: 3 boxes of documents and cassette tapes (Testimonies of Leo Baeck Lodge women)
- Gaby Glassman: 2 unpublished memoirs, 1 folder of documents, journals, press cuttings, videos
- Frances Graupner: 2 boxes of documents (records of Freie Wissenschaftliche Vereinigung)
- Glenda Hayes: 1 folder of documents (notebook containing medical details of kindertransportees)
- Thomas Heinemann: 1 box and 1 bundle (diaries and unpublished memoir of Gerhard Weiler)
- Anna Hellmann: 3 boxes of documents (personal papers of Henry Hellmann)
- Inner Temple Library, via Margaret Clay: 13 boxes of documents (Eichmann trial papers)
- Donald Kenrick: 5 books and pamphlets on Sinti and Roma, 1 bundle of documents re Sinti and Roma
- Vivien Korn: 4 folders of documents (Korn family papers)
- Albert Levy: 3 boxes of documents (personal papers of Stefanie and Walter Simon)
- Susanne Medas: 1 box of documents (papers regarding Richard Bernstein)
- Roger Morgan: 1 box of documents (transcript letters of Kurt Herrmann)
- Henny Prax: Ca. 200 items (family papers, photographs)
- Ruth Rothenberg: 5 books and pamphlets, 1 folder of documents (re Jewish school in Cologne)
- Asher Rozenberg (15 paintings, 2 boxes of documents, 7 books and pamphlets – all Holocaust related)
- Richard Savinson: 1 folder of documents (Northampton Jewish refugee hostel papers)
- Jimmy Strauss: 1 box of books and pamphlets
- Nora de Vigier: 4 folders of documents (personal papers of Edith Greenwood)

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2009

Review of the year *(continued)*

4. Book publication

In December Philipp Manes, *As If It Were Life: A WWII Diary from the Theresienstadt Ghetto* was published by Palgrave. Edited by Ben Barkow and Klaus Leist, this volume presents the remarkable chronicle by Philipp Manes, which is from the collection of the Wiener Library, to English-speaking readers for the first time.

5. Educational and Outreach Activities

2009 saw the continuation and completion of several lecture seasons which had begun in the autumn of 2008.

Wiener Library-Birkbeck, University of London Joint Lectures

The Library's relationship with Birkbeck, University of London continues to bear fruit. Our joint lecture activities continued. Lectures in 2009 included:

Prof Joanna Bourke, Birkbeck University
Atrocity in War: British and American Experiences

Prof Michael Mann, University of California
Explaining the Rise and Fall of Fascism

Prof Christopher Browning, University of California
Memories of Survival: The Starachowice Factory Slave Labour Camps

Dr Stephen Lovell
The War Was Only Yesterday: Russia through the Prism of World War II

Each of these public lectures was followed by a master-class for students from Birkbeck, held at the Wiener Library.

Wiener Library-Austrian Embassy-Austrian Cultural Forum Joint lectures

The season was created and run collaboratively with the Austrian Embassy in London and the Austrian Cultural Forum to mark the 70th anniversary of the November Pogrom 1938 in Austria: It examined issues ranging from expropriation of Jewish property, restitution and compensation efforts, Austrian resistance groups and post-war justice for crimes committed during the Nazi regime. The first lecture, held on 13 January was:

Hannah Lessing (Secretary General, Austrian National Fund)
Reaching out to the victims and combating antisemitism: the Austrian National Fund and the International Task Force on Holocaust Education.

Brigitte Bailer-Galanda, Head of DÖW
Aspects of Austria's dealing with her National Socialist Past. The Documentation Centre of Austrian Resistance in Vienna (DÖW) in post-war Austria.

Clemens Jabloner
The legacy of Nazi-expropriation in Austria: The impact of the Historical Commission on research and restitution.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2009

Review of the year *(continued)*

Winfried Garscha

An attempt at justice: New research on NS-trials in Austria after 1945

Anton Pelinka

Changing minds and building institutions: political developments in Austria since 1945 (discussion moderated by Professor R Luther).

Chief Rabbi Paul Eisenberg

New Life on the 'Mazzes Island'? Jewish life in Austria post 1945

These lectures are available online at www.doew.at/frames.php?/post-war_austria.html.

Wiener Library-Leo Baeck Institute Joint Lectures

Our long-standing collaboration with the Leo Baeck Institute continued with the second season of FilmTalk lectures, examining popular mainstream cinema productions and their relationship to Jewish culture and thought. The theme for 2008/9 was *Jews: Heroes and Stars*. Two lectures from this season took place in the period under review:

Martin O'Shaughnessy, Nottingham Trent University

Renoir's La Grande Illusion (1937). An Ambiguous Masterpiece

Dr Michele Aaron, University of Birmingham

Well Hello Gorgeous: Barbra Streisand as the Jewish Diva

The third season, examining Jews, Nazis, Hollywood, got under way in 2009 with:

Professor Tim Bergfelder, University of Southampton

Exile Actors in Hollywood during World War II: An Introduction.

The season will continue in 2010.

Additional lectures and events

Book Launch - Dr Neil Gregor, University of Southampton

Haunted City: Nuremberg and the Nazi Past

25 January: Holocaust Memorial Day

Panel Discussion - Down the Generations - does reconciliation become harder for those who follow the survivors? Chaired by Rabbi David Goldberg

(This event was jointly organised with the Liberal Jewish Synagogue).

Jewish Book Week

Meet the Author Bridget McGing on *My Father's Roses*.

Bridget is Marketing and Fundraising Manager at the Wiener Library

Prof Samuel Kassow,

Who Will Write our History?

chaired by Ben Barkow

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2009

Review of the year *(continued)*

Connecting Conversations

Author David Grossman in conversation with Orna Hadary
In partnership with the Wiener Library

Miscellaneous

The 4th Aubrey Newman Annual Lecture & Colloquium 2009
Britain and the Holocaust - Remembering and Representing War & Genocide

Seminar - War, Refugees and Testimony

Featuring lectures by Prof Tony Kushner, Dr Anthony Grenville, Dr Olaf Jensen, Dr Bea Lewkowicz and Prof J A S Grenville, the seminar examined the arrival of refugees as a result of war, their contribution to Britain and the historical importance of the stories and testimony they leave behind. Followed by an evening reception to mark the launch of *Refugee Voices*, the Association of Jewish Refugees' audio-visual testimony project.

Tanja Schult, Stockholm University
The Universal Hero: Raoul Wallenberg.

Dr Nik Wachsmann, Birkbeck, University of London
Before the Holocaust: The Nazi concentration camps, 1933-39
Followed by the launch of a pre-war camp exhibition and reception

6. Accommodation

In the Report and Accounts for 2008 we reported that agreement had been reached with Birkbeck University of London, subject to contract, to purchase a 99 year lease on 29 Russell Square WC2. We also reported that we had reached agreement with our landlord to remain in Devonshire Street for up to five more years, although we expect to move in the first half of 2011. While the legal process to conclude our arrangement with Birkbeck has taken longer than originally expected we are confident that the programme to refurbish the building will commence at the end of July 2010 and it is scheduled to be completed within 40 weeks. Subsequent to the year end, the Library has entered into a design and build contract.

In August 2009 we appointed Cluttons LLP as Lead Consultant to manage the refurbishment of 29 Russell Square. This is a complex project involving a Grade II listed building and requires input from a number of outside consultants and advisors. Our architects are conscious of the need to retain the ambiance and style of the Library yet deliver a design that optimizes use of space in an efficient and cost effective manner. Library staff have played a key role in the design process where their specialist knowledge and experience has proved invaluable.

A Library Property Group has been formed that includes all parties involved in the refurbishment process. The Group meets regularly to monitor progress and provide specialist input. Cost and budgetary control is a vital aspect of the Group's work to ensure that expenditure is carefully monitored and cost estimates delivered. This is the biggest and most ambitious project ever undertaken by the Wiener Library. We must ensure that it is delivered in a manner which reflects the heritage of the Library but also provides a modern facility that will enable its vital work to develop and broaden to attract and encompass a wider audience and user base.

We are grateful to everyone associated with the project for their input but a special word of thanks goes to those professional advisors who are providing their expertise on a pro bono or reduced fee basis.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2009

Review of the year *(continued)*

7. Fundraising

Our fundraising programme over the past year has included submitting applications to a number of carefully selected specialist charities and grant giving bodies. This is very exacting and time consuming work and involves meticulous research and preparation; competition for charitable funds has never been tougher and the quality of an application is critical but the effort can bring rewards. In November 2009 we received a First Round Pass from the Heritage Lottery Fund for a £0.6 million project including the development of exhibitions and outreach activities in the new building. Work is well underway on the Second Round which will be submitted later in 2010 which we hope will lead to a grant for this ambitious project. After the year end we received a grant of £100,000 from the Department of Culture Media and Sport and in June 2010 were advised by The Wolfson Foundation that our application had been successful and we would receive a grant of up to £0.5 million. We are immensely grateful to all these donors and are proceeding with a number of other applications.

In February 2009 we held a private showing of the Treasures of the Black Death exhibition at the Wallace Collection in London followed by a dinner; the evening raised over £25,000. In November we held an evening event at the Residence of the Austrian Ambassador when the Hon William Shawcross, a patron of the Library, spoke about his recently published official biography of HM Queen Elizabeth the Queen Mother. This event raised over £20,000.

The financial climate remains very difficult but we continue to be optimistic that we will be able to raise the funds needed to allow the Library to relocate successfully. To date the Library has raised £2.6 million from a combination of donations, grants and pledges. We are over half way to our target and must now redouble efforts to seek new donors prepared to support this vital project.

We continue to develop our Friends Scheme aimed at not only generating funds but also bringing the work of the Library to a wider audience. Various fundraising events are under consideration in addition to a series of sponsored evening receptions, which have allowed Board members and their friends to invite potential supporters to the Library.

8. Finance

The Wiener Library finances have been managed over the years with considerable restraint to minimise the shortfall between expenditure and income. This discipline has ensured the Library's survival but restricted its work. The net operating loss for the year on unrestricted funds was reduced significantly in 2009 to just £358 (2008: loss £26,916), this reflects the Library's tight control of costs in a very difficult financial environment. An amount of £215,000 was released from the dilapidations provision and designated by the Board for expenditure on the refurbishment of 29 Russell Square.

The Board is especially grateful for the major funding it receives from The Wiener Library Endowment Trust, the German Foreign Office (Auswärtiges Amt) and the Pears Foundation.

The Wiener Library Endowment Trust, which is a separate charity, contributes annually to the Library to help meet its running costs. In 2009 the Endowment donated £200,000 (2008: £200,000). The Endowment has confirmed that its grant to the Library for 2010 will again be £200,000 and we are most grateful for this commitment, particularly in view of the economic environment.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2009

Review of the year *(continued)*

As in previous years, the Library received a major donation from the German Foreign Office. The Library also has a close relationship with the Culture and Education section of the German Embassy in London and works with it on projects of mutual interest.

The Library also received a donation of £20,000 from the Pears Foundation to assist the Library in meeting its overheads.

The Board greatly appreciates the financial support it receives from these major donors, without whose help and support we could not continue our work. £134,413 (2008: £145,454) of the grants received in the year were of a restricted nature and so the funds can only be spent on the particular projects specified by the respective donors. The net unrestricted operating loss for the year was £358 (2008: £26,916).

The charity does not maintain a significant level of free reserves. The Wiener Library Endowment Trust provides regular funding and support to enable the charity to carry out its charitable objectives.

9. Investments

The Board confirms that investments are held in accordance with the powers available to it.

10. Staff and volunteers

This has been a very difficult year for everyone and especially for charities as they rely, in the main, on the generosity of others. The Library and its activities are managed by the Director and his team. Our staff are loyal and conscientious and many have given long service to the Library. We appreciate and recognise their commitment and loyalty, especially in this tough economic climate and thank them for their contribution and enthusiasm.

The Board is also grateful to the many volunteers of all ages, including members of NADFAS, who tirelessly help with the Library's activities; their skill, dedication and contribution makes a real difference. Volunteers are active in many areas including cutting relevant newspaper articles for our press archive, promoting our lecture series and providing valuable assistance in relation to conservation work. The Library could not maintain its high quality of work and service without volunteers.

11. Risk management

Major risks facing the charity are being discussed on a continued basis at the meeting of the Board. Specific risks facing the Library's unique collection are being monitored as part of the ongoing modernisation project and a disaster recovery plan is in existence.

The Board has developed a process for reviewing and managing the risks that the charity faces. It reviews risk management issues at its regular meetings and continues to develop a comprehensive mechanism to identify, monitor, review and manage the major operational risks the charity faces on a regular basis. This enables the Board to assess and manage the key risks in a more controlled manner.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2009

Review of the year *(continued)*

12. Internal controls

The Board has overall responsibility for ensuring that the charity has an appropriate system of control, financial and otherwise. It is also responsible for providing reasonable assurance that;

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- adequate accounting records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute assurance against material misstatement or loss. They include:

- an annual budget approved by the Board;
- regular consideration by the board of financial results, variance from budgets and non-financial performance indicators;
- delegation of authority and segregation of duties;
- identification and management of risks.

Directors' responsibilities

The Board is responsible for preparing the report of the Board and the financial statements in accordance with applicable law.

Company and charity law requires the Board to prepare financial statements for each financial year. Under that law the Board has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Board must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing those financial statements, the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

REPORT OF THE BOARD *(continued)*

YEAR ENDED 31 DECEMBER 2009

Directors' responsibilities *(continued)*

The Board is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


So far as each person serving as a director of the charitable company at the date this report is approved is aware, there is no relevant audit information of which the charitable company's auditors are unaware and each director hereby confirms that he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Small companies provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Board

A J Spiro
Chairman



17 AUGUST 2010

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

YEAR ENDED 31 DECEMBER 2009

We have audited the financial statements on pages 16 to 29 of The Wiener Library Institute of Contemporary History for the year ended 31 December 2009 which comprise the summary income and expenditure account, statement of financial activities, balance sheet and related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out on pages 19 and 20.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for opinions we have formed.

Respective responsibilities of directors and auditors

As described on pages 12 and 13, the Board (as directors for the purposes of company law) is responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

It is our responsibility to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 31 December 2009, and of its incoming resources and application of resources, including its income and expenditure, in the year then ended; and
- have been properly prepared in accordance with the Companies Act 2006.
- the information given in the report of the Board is consistent with the financial statements.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

YEAR ENDED 31 DECEMBER 2009

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.


Mark Hart ACA CTA (Senior Statutory Auditor)

For and on behalf of

BLICK ROTHENBERG

Chartered Accountants and
Statutory Auditor

12 York Gate
Regent's Park
London, NW1 4QS

23 August 2010

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY
SUMMARY INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2009

	Note	2009 £	2008 £
Income	2	532,475	541,441
Operating expenses	3	(535,912)	(522,985)
Operating (loss)/profit		(3,437)	18,456
Exceptional item – release of provision		215,000	-
Net income for the year	5	211,563	18,456
Analysed as follows:			
Net unrestricted operating loss for the year		(358)	(26,916)
Net restricted operating (loss)/income for the year		(3,079)	45,372
Release of provision		215,000	-
		211,563	18,456

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2009

		2009			
	Note	Restricted funds £	Unrestricted funds £	2009 Total £	2008 Total £
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations and grants	4	134,413	335,208	469,621	472,744
<i>Activities for generating funds:</i>					
Fundraising income		-	33,045	33,045	-
Membership fees		-	6,962	6,962	8,534
Investment income		-	5,765	5,765	25,216
Other		-	17,082	17,082	34,947
Total incoming resources	11	<u>134,413</u>	<u>398,062</u>	<u>532,475</u>	<u>541,441</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income					
	3	-	(24,777)	(24,777)	(17,602)
Charitable activities costs	3	(137,492)	(348,227)	(485,719)	(482,775)
Exceptional item -					
Release of provision	10	-	215,000	215,000	-
Governance costs	3	-	(25,416)	(25,416)	(22,608)
Total resources expended	11	<u>(137,492)</u>	<u>(183,420)</u>	<u>(320,912)</u>	<u>(522,985)</u>
Net (outgoing)/incoming resources	5	(3,079)	214,642	211,563	18,456
Funds at 1 January 2009	11	366,472	87,896	454,368	435,912
Funds at 31 December 2009	11	<u>363,393</u>	<u>302,538</u>	<u>665,931</u>	<u>454,368</u>

All incoming resources and resources expended are derived from continuing activities. There were no other recognised gains or losses. The movement in reserves is shown above.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

BALANCE SHEET

31 DECEMBER 2009

	Note	£	2009 £	£	2008 £
Fixed assets					
Heritage assets	6		2		2
Tangible assets	6		24,292		28,004
	6		<u>24,294</u>		<u>28,006</u>
Current assets					
Debtors	7	72,236		71,250	
Investments	8	635,426		589,555	
Cash at bank and in hand		27,672		23,745	
		<u>735,334</u>		<u>684,550</u>	
Creditors: Amounts falling due within one year	9	<u>(78,697)</u>		<u>(28,188)</u>	
Net current assets			<u>656,637</u>		<u>656,362</u>
Total assets less current liabilities			<u>680,931</u>		<u>684,368</u>
Provisions for liabilities and charges	10		<u>(15,000)</u>		<u>(230,000)</u>
Net assets	12		<u>665,931</u>		<u>454,368</u>
Funds					
Restricted funds	11		363,393		366,472
Unrestricted funds	11		302,538		87,896
Total funds	11		<u>665,931</u>		<u>454,368</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on...17 August 2010



A J Spiro
Chairman

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They follow the recommendations of The Statement of Recommended Practice 2005, Accounting and Reporting by Charities.

The charity's ability to meet its day to day financial liabilities is dependent on the continuing contributions from its main donors. On the assumption that these contributions will continue, the Board consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations, gifts and legacies and is included gross of any expenditure incurred to generate the income in the statement of financial activities when receivable. Grants are recognised gross of any associated costs in the statement of financial activities on an accruals basis.

Incoming resources may be deferred in order to match these against the respective expenditure.

1.3 Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is allocated to the respective funds.

1.4 Unrestricted funds

Unrestricted funds are grants, donations and other incoming resources received or generated for the objects of the charity without further specified purpose and are available for the general purposes of the charity.

1.5 Designated funds

Designated funds are grants, donations and other incoming resources received or generated for the objects of the charity, that have been set aside out of unrestricted funds by the Board for specific purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less provision for depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Library and archives	nil
Office equipment	33.33% straight line
Fixtures and fittings	10% reducing balance
Microfilming equipment	33.33% straight line

The Library and archives have been built over a period of more than 60 years and are deemed heritage assets. Many of the items are unique and are not capable of being valued. As a consequence the Library and archives are included at a nominal value.

Heritage assets are tangible fixed assets of historical, artistic or scientific importance that are held to advance the objectives of the charity.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2009

1. Accounting policies *(continued)*

1.6 Tangible fixed assets and depreciation *(continued)*

Where heritage assets were acquired in past accounting periods and not capitalised, it can be difficult or costly to attribute a cost or value to them. In such cases, these assets are excluded from the balance sheet where reliable cost information is not available and conventional valuation methods lack sufficient reliability or significant costs are involved, which are onerous compared with the additional benefit derived by users of the accounts in assessing the trustees' stewardship of assets.

The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

New purchased heritage assets are written off as acquired.

1.7 Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under the headings that aggregate all costs relating to that category.

1.8 Charitable activities costs

Staff costs and overhead expenses are allocated to charitable activities where in the opinion of the Board they belong to the categories included in the descriptions as set out in note 3 below. All expenses incurred are inclusive of irrecoverable VAT.

1.9 Costs of generating voluntary income and governance costs

Costs of generating voluntary income identify the expenses incurred in fundraising efforts. Governance costs refer to the cost of administering the charity including audit, accountancy and legal fees. All expenses incurred are inclusive of irrecoverable VAT.

1.10 Pensions

The charity made contributions to the personal pension policies designated by employees, during the year. The contributions are treated as resources expended in the year in which they are payable.

1.11 Current asset investments

Current asset investments represent cash deposits.

1.12 Operating lease commitments

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

1.13 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2009

2. Income

A geographical analysis of the charity's income is given below:

	2009	2008
	£	£
United Kingdom	423,394	430,606
Rest of Europe	108,043	79,643
United States	1,038	1,192
	<u>532,475</u>	<u>511,441</u>

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

3. Total resources expended

	Basis of allocation	Fundraising costs £	Cataloguing and conservation projects £	Education and outreach programme £	Building costs £	Library running costs £	Governance £	2009 Total £	2008 Total £
Costs directly allocated to activities									
Staff costs	Staff time	24,777	6,597	2,715	-	246,816	16,716	297,621	329,988
Conferences and lectures	Direct	-	-	20,333	-	-	-	20,333	4,856
Newsletters and publicity	Direct	-	-	5,901	-	-	-	5,901	7,455
Books	Direct	-	-	-	-	11,814	-	11,814	28,197
Travel	Direct	-	-	-	-	4,463	-	4,463	11,849
Computer expenses	Direct	-	-	-	-	9,867	-	9,867	5,200
Cataloguing, archiving and conservation	Direct	-	13,774	-	-	-	-	13,774	17,711
Other project expenses	Direct	-	-	28,341	84,832	-	-	113,173	49,575
Total costs allocated		24,777	20,371	57,290	84,832	272,960	16,716	476,946	454,831
Support costs allocated to activities									
Premises expenses	Direct	-	-	-	-	26,874	-	26,874	31,943
Office expenses	Direct	-	-	-	-	11,724	-	11,724	12,883
Depreciation	Direct	-	1,233	-	-	7,561	-	8,794	10,117
Legal and professional	Direct	-	-	-	-	-	-	-	588
Auditor's remuneration	Direct	-	-	-	-	-	8,700	8,700	6,603
Sundry expenses	Direct	-	-	-	-	2,874	-	2,874	6,020
Total support costs		-	1,233	-	-	49,033	8,700	58,966	68,154
2009		24,777	21,604	57,290	84,832	321,993	25,416	535,912	522,985
2008		17,602	50,469	73,924	-	358,382	22,608	522,985	

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

4. Donations and grants

	Restricted funds £	2009 Unrestricted funds £	Total 2009 £	Total 2008 £
The Wiener Library Endowment Trust	–	200,000	200,000	200,000
Auswärtiges Amt (German Foreign Office)	–	90,543	90,543	79,643
Artist in Residence Fund	–	–	–	1,000
Building Fund	105,663	–	105,663	74,373
Ernest Hecht Charitable Foundation Fund	5,000	–	5,000	2,500
Ernest Hecht Junior Fellowship	–	–	–	3,000
Fellowship & Lecture Fund	17,500	–	17,500	–
'Girls' Project Fund	6,250	–	6,250	–
Heritage Lottery Audience Development Plan	–	–	–	17,231
Intern Support Fund	–	–	–	2,000
Klaus Leist Technical Fund	–	–	–	530
Other grants, donations and legacies	–	44,665	44,665	47,647
Periodicals Fund	–	–	–	26,000
Second Generation Trust Fund	–	–	–	8,500
Third Generation Fund	–	–	–	10,320
	<u>134,413</u>	<u>335,208</u>	<u>469,621</u>	<u>472,744</u>

5. Net (outgoing)/incoming resources for the year

Net (outgoing)/incoming resources for the year are stated after charging:

	2009 £	2008 £
Depreciation of tangible fixed assets	8,794	10,177
Auditor's remuneration (including VAT)	8,700	6,603
Operating lease charges - land and buildings	300	600
	<u>17,794</u>	<u>17,380</u>

The Library received donated or pro bono services from a number of agencies with a total value of approximately £nil (2008: £100,000). These have not been recognised in the financial statements.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

6. Tangible fixed assets

	Library and archives	Office equipment	Fixtures and fittings	Micro- filming and other equipment	Total
	£	£	£	£	£
Costs					
At 1 January 2009	2	53,498	62,936	14,189	130,625
Additions	-	5,082	-	-	5,082
Disposals	-	(12,757)	-	-	(12,757)
At 31 December 2009	2	45,823	62,936	14,189	122,950
Depreciation					
At 1 January 2009	-	46,675	41,755	14,189	102,619
Disposals	-	(12,757)	-	-	(12,757)
Charge for the year	-	6,675	2,119	-	8,794
At 31 December 2009	-	40,593	43,874	14,189	98,656
Net book value					
At 31 December 2009	2	5,230	19,062	-	24,294
At 31 December 2008	2	6,823	21,181	-	28,006

All assets are used for the purposes of the charity.

7. Debtors

	2009 £	2008 £
Trade debtors	806	919
Other debtors	62,794	60,113
Prepayments and accrued income	8,636	10,218
	72,236	71,250

8. Investments

	2009 £	2008 £
Deposit with COIF Charities Deposit Fund – UK	383,289	339,051
Treasury deposit – UK	252,137	250,504
	635,426	589,555

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2009

9. Creditors: amounts falling due within one year

	2009 £	2008 £
Accruals	9,127	7,897
Deferred income	20,000	–
Other creditors	49,570	20,291
	<u>78,697</u>	<u>28,188</u>

Incoming resources from the Pears Foundation has been deferred as these funds were received to cover expenditure from 1 January 2010.

10. Dilapidations provision

	£
At 1 January 2009	230,000
Decrease in the year (note 11)	(215,000)
At 31 December 2009	<u>15,000</u>

During the year the charitable company reached agreement with its landlord over the quantum of any dilapidations on the new lease entered into during the year. The provision has been released with the agreement of all parties and will be used to refurbish the Library's planned new building.

11. Funds

	At 1 January 2009 £	Incoming resources and transfers £	Outgoing resources and transfers £	At 31 December 2009 £
Restricted funds	366,472	134,413	(137,492)	363,393
Designated funds	30,000	–	215,000	245,000
Unrestricted funds	57,896	398,062	(398,420)	57,538
	<u>454,368</u>	<u>532,475</u>	<u>(320,912)</u>	<u>665,931</u>

The designated fund represents monies set aside for the refurbishment of 29 Russell Square.

For each of the funds it is considered that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2009

11. Funds (continued)

An analysis of restricted funds at the year end is as follows:

	At 1 January 2009 £	Movement in funds		At 31 December 2009 £
		Incoming resources £	Outgoing resources £	
Anti-Semitism Conference Project Fund	10,992	–	(6,053)	4,939
Building Fund	267,507	105,663	(84,832)	288,338
Conservation Fund	5,511	–	–	5,511
Education Funds	13,749	–	(5,901)	7,848
Ernest Hecht Charitable Foundation Fund	–	5,000	(3,002)	1,998
Ernest Hecht Junior Fellowship Fund	3,000	–	(3,000)	–
Fellowship & Lecture Fund	–	17,500	(2,261)	15,239
'Girls' Project Fund	3,675	6,250	(4,738)	5,187
Heritage Lottery Project Funds				
Capitalised expenditure	12,325	–	(1,233)	11,092
Intern Support Fund	1,700	–	(1,700)	–
Klaus Leist Technical Fund	875	–	(875)	–
Mrs M E Wreschner Fund	5,000	–	–	5,000
Musical Farewell to Devonshire Street Fund	4,855	–	–	4,855
Periodicals Cataloguing Project Fund	6,597	–	(6,597)	–
Press Cuttings Microfilming Project Fund	9,289	–	(6,034)	3,255
Second Generation Trust Fund	8,500	–	(1,542)	6,958
Third Generation Project Fund	12,897	–	(9,724)	3,173
	<u>366,472</u>	<u>134,413</u>	<u>(137,492)</u>	<u>363,393</u>

The Anti-Semitism Conference Fund was created to receive money from the Hanadiv Foundation to organise a conference on contemporary anti-Semitism in partnership with the Leo Baeck Institute.

The Building Fund represents money raised for the forthcoming relocation of the Library.

The Conservation Fund was established to provide for the cost of the conservation of books.

The Education Funds have been established for the purpose of Holocaust education. Funds were provided by the Sigrid Rausing Trust and The Lisbet Rausing Charitable Fund.

The Ernest Hecht Charitable Foundation Fund was established to assist the Library in expanding its collection of school books and children's literature of the Nazi era.

The Ernest Hecht Junior Fellowship Fund was established to support a junior fellowship.

The Fellowship and Lecture Fund provides funding for education and outreach work including junior fellowships, IT developments and lectures.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

11. Funds *(continued)*

The 'Girls' Project Fund was established to fund the production of a series of documentaries on the life-long experiences of orphaned female child camp survivors brought to the UK in 1945. Funds were provided by The Bernhard Heuberger Charitable Trust, Joanna Millan and the Hanadiv Charitable Foundation.

The Heritage Lottery Project Funds were established for the cost of retrospective cataloguing and for the conservation of the Library's collections. Funds were provided by the Heritage Lottery Fund in partnership with The Conference on Material Claims Against Germany Inc., the Hyam Wingate, Rayne and Kessler Foundations and other sources. In 2007 the Library received a further grant from the Heritage Lottery Fund for an Audience Development Plan.

The Intern Support Fund was established to contribute towards the living expenses of library interns.

The Klaus Leist Technical Fund was established for the purchase of technical equipment for the library.

The Mrs M E Wreschner Fund was established to contribute towards the Library's programme of public lectures.

The Musical Farewell to Devonshire Street Fund was established to account for a donation received from Richard Bolchover with the aim to stage a series of chamber concerts at the Wiener Library to mark the end of its 51 years at 4 Devonshire Street.

The Periodicals Cataloguing Project Fund was established to fund the Periodicals Cataloguing Project. Funds were provided by the Conference on Jewish Material Claims against Germany Inc., the Rayne Foundation and the Foundation pour la Mémoire de la Shoah.

The Press Cuttings Microfilming Project Fund was established to fund the microfilming of the Wiener Library's press cuttings; funds were provided by the Andor Trust and The ALM London Collection Care Funding Programme.

The Second Generation Trust Fund was established to purchase books for the extended remit and to provide funds for educational activities.

The Third Generation Project Fund was established to fund a series of courses and events for the grandchildren of Holocaust survivors. Funds were provided by the Rothenberg Charitable Foundation and the Samuel Sebba Charitable Trust.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

12. Analysis of net assets by fund

	Restricted funds £	Designated funds £	Unrestricted funds £	Total £
Tangible fixed assets	11,092	–	13,202	24,294
Current assets	352,301	260,000	123,033	735,334
Creditors: amounts falling due within one year	–	–	(78,697)	(78,697)
Creditors: amounts falling due after more than one year	–	(15,000)	–	(15,000)
	<u>363,393</u>	<u>245,000</u>	<u>57,538</u>	<u>665,931</u>

13. Taxation

The Wiener Library Institute of Contemporary History is a registered charity and is not liable to taxation on its present activities.

14. Employees

Number of employees

The average number of staff employed in permanent posts during the year was 11 (2008: 11).

Employment costs

	2009 £	2008 £
Wages and salaries	253,385	281,542
Social security costs	24,337	27,613
Other pension costs	18,891	21,015
	<u>296,613</u>	<u>330,170</u>

None of the Board has received any salaries or any reimbursement of expenses during the year.

None of the employees received remuneration in excess of £60,000 during the year.

15. Operating lease commitments

At 31 December 2009 the charitable company had annual commitments under non-cancellable operating leases as set out below:

	Land and buildings	
	2009 £	2008 £
Operating leases which expire:		
Within one year	–	300
	<u>–</u>	<u>300</u>

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

16. Related party transactions and controlling party

The members of the Wiener Library's Council are the ultimate controlling party.

The charity had the following transactions during the year and balances at 31 December 2009 with connected parties:

Name (relationship)	Transaction	Amount		Amount due (to)/from related parties	
		2009 £	2008 £	2009 £	2008 £
The Wiener Library Endowment Trust (common trustees)	Grant	200,000	200,000	-	30,000

Legal fees of £12,775 of which £4,207 was outstanding at the year end, were invoiced by Martineau, a firm in which the spouse of EM Schmidt is a partner. The fees were rendered on a "cost basis".

Donations of £5,925 (2008: £1,000) were received from Members of the Board or from charities associated with Members of the Board. In addition a number of trustees are members of the Library's Friends' scheme.

17. Company limited by guarantee

The liability of each member is £1 each in the event of a liquidation of the charitable company.

18. Events subsequent to the balance sheet date

On 2 March 2010 the charitable company established a subsidiary company, Wiener Library (Russell Square) Limited in connection with the Library's move to new premises.